



Case study —

EuroEconomics

Interview with Edwin van der Westen,
Holding Director

A fully electronic AML process for EuroEconomics

“With RegLab, our AML process has finally become as easy as the rest of our services.”

Within EuroEconomics, service delivery is always central: “we make it easy.” For almost all administrative, tax and legal activities, the firm takes the work completely off its clients’ hands. For a long time, however, one area formed an exception to this approach: the AML intake process. Prior to the implementation of RegLab, EuroEconomics worked with separate PDF documents. Depending on the type of client – private individual, company, real estate transaction or administrative services – different forms were sent out. This sometimes led to confusion and occasionally even frustration among clients. “Those PDFs genuinely irritated clients at times. That’s not a pleasant way to start a collaboration,” says Edwin van der Westen, Holding Director at EuroEconomics.

From manual to standardised

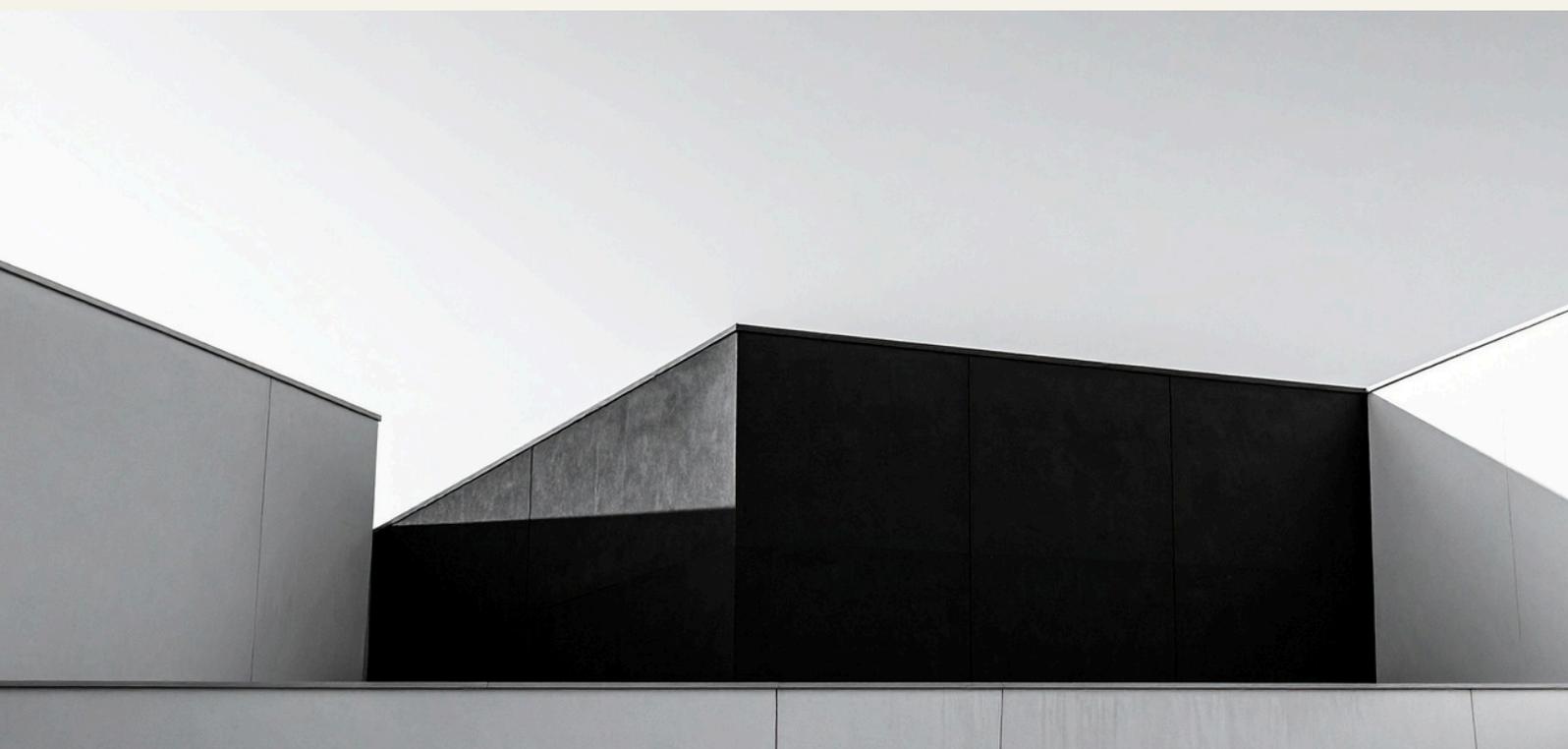
The PDF-based way of working did not align with the firm's service promise.

EuroEconomics therefore looked for a solution that would simplify and professionalise the process and better fit its client-focused approach. Edwin had previously encountered a digital compliance solution and was convinced of the added value of a streamlined, user-friendly process. During the search for a comparable solution for EuroEconomics, clear communication, fast follow-up and transparent agreements gave confidence that RegLab was the right partner. The decision was therefore made quickly.

“RegLab brings calm and structure to the AML process, for both clients and employees.”

Use of the application

Since implementing RegLab, the AML process within EuroEconomics has been fully standardised. Clients experience the process as modern and easy to navigate, while employees benefit from clarity and structure. “We only receive a notification once everything is complete. We no longer have to chase clients, and everything is submitted in the same way. That works incredibly well,” Edwin explains. A key advantage is that entered data is automatically saved. Clients can easily continue at a later stage from where they left off, without having to start again. This results in documents being submitted more easily, more completely and more accurately.





Implementation across multiple offices

EuroEconomics operates eight offices, each with its own working methods and client profiles. For this reason, a phased implementation was chosen. The application was first tested in one office, followed by a rollout to the other locations. Although this process took time, the collaboration with RegLab ran smoothly. “We always received a quick response, by email or by phone. That direct and committed support really makes the difference,” Edwin says.

Efficient, structured and reliable

For EuroEconomics, RegLab brings peace of mind and assurance. The firm knows exactly who its clients are and is well prepared for future audits. “For us, it’s a more pleasant way of working; for clients, it’s efficient and modern. The entire process just makes sense,” Edwin concludes. EuroEconomics would therefore recommend RegLab without hesitation to other firms looking to professionalise their AML process.

Certainty and confidence

In addition to efficiency, RegLab primarily offers EuroEconomics certainty. The firm has continuous insight into the status of its matters and knows exactly which clients it is doing business with. This provides confidence in the day-to-day execution of the AML process and ensures that EuroEconomics is well prepared for any potential inspections.

About EuroEconomics

EuroEconomics is an international service provider with multiple offices in Spain. The firm supports businesses and individuals in areas such as accounting, payroll, tax matters and legal processes. With its philosophy of “we make it easy”, its focus is on providing complete peace of mind for its clients.

“We received quick responses and could always rely on clear support.”

About RegLab

RegLab makes money laundering prevention simple and efficient for lawyers, tax advisers, accountants, administration firms, notaries and investment institutions. Over 250 firms rely on RegLab for their AML compliance.

Our [user-friendly application](#) automates the entire screening and monitoring process from a single platform. This ensures a simple, efficient and client-friendly onboarding process.

In addition, RegLab's [compliance as a service](#) ensures a sound approach and implementation. With our support, you will have a clear and up-to-date policy, experienced compliance specialists who know your firm, and an extra pair of eyes to review matters.



Pieter Hallebeek -

E: pieter.hallebeek@reglab.com



Joost Tulkens -

E: joost.tulkens@reglab.com



RegLab
reglab.com

